

Margin benefit on commodities in COMTRACK – FAQ

1) Is ABC facility available through Comtrack?

Yes, any member who wishes to avail ABC facility through Comtrack system may pledge commodity balances lying in its Comtrack beneficiary account in favor of NCDEX through its Comtrack Participant.

2) In whose beneficiary account the commodity would be pledged?

The commodity would be pledged in Clearing Member's beneficiary account (CMSE account).

3) Who will initiate Pledge Request?

Beneficiary holder (CMSE Client) will submit the Pledge Request form to Comtrack Participant (CP). CP will create the Pledge transaction.

4) Does the Member needs to inform the Exchange to approve the Pledge Request?

Yes, Member needs to inform the Exchange to approve the PGI transaction by sending an email to Comtrack team along with the PGI No (Pledge transaction no).

5) What is the procedure for availing (ABC) margin benefit by Pledging in Comtrack?

For all Pledge Deeds submitted to the Exchange directly for availing ABC benefit, appropriate stamp duty as per Bombay Stamp Act shall be required to be paid. Pledge requests are required to be submitted by Members to their respective Comtrack Participants and the completed set of Pledge documents including the pledge instruction slip (duly acknowledged by the Comtrack Participant) should be dispatched to/delivered at the registered office address of the Exchange as given below.

NCCL – NCDEX Commodities Clearing and Settlement

Akruti Corporate Park, 1st Floor
Near G. E. Garden, L.B.S. Marg,
Kanjurmarg (West), Mumbai - 400 078.

6) What is the stamp duty as per Bombay Stamp Act?

0.2%

7) How many days prior to EDD “Exchange Deliverable Date” can the lots get pledged for availing ABC margin benefit?

1 month before EDD

8) Is this Margin benefit available for Steel & Bullion?

No, this facility is only available for NCDEX approved **AGRI** commodities.

9) Will the Custodian service for providing ABC continue?

Yes

10) Can the pledge deed be executed in any location?

No, pledge deed needs to be executed in Mumbai.